



Northwest Bank Announces the Retirement of its President and CEO

FOR IMMEDIATE RELEASE

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ROCKFORD, IL - Northwest Bank announces the upcoming retirement of President and CEO, Tom Walsh, effective June 30, 2022. "It has been an honor to serve in a leadership role with Northwest Bank. I have particularly enjoyed the opportunity to work with a talented and committed team of bankers here at Northwest, and to work closely with so many of our customers throughout the region", says Walsh.

Tom was appointed President and CEO of the Bank in August 2010. He has spent over 40 years in the banking industry, with the last 23 years in senior management roles in the Rockford market. Since joining Northwest Bank, Tom has overseen the senior leadership group and has been largely responsible for the strategic vision and performance of the bank. He has also actively participated in numerous civic, business, and community roles. He currently serves on the board of the Rockford Area Venues & Entertainment Authority (RAVE), and on the SwedishAmerican Hospital Board of Directors.

"Northwest Bank's Board of Directors would like to thank Tom for his leadership and commitment to our customers and the community during his time with the Bank", said John J. Morrissey, Chairman of the Board. "As the Bank celebrates its 50th year serving the Rockford region, we believe we are well positioned to support the growth and success of our local economy. This is in no small part due to Tom's strong leadership".

Northwest Bank's Board of Directors is currently conducting a search for Walsh's replacement. An announcement will be made when a successor has been chosen.

About Northwest Bank of Rockford

Northwest Bank is the largest locally-owned banking organization headquartered in Winnebago County and a member of Foresight Financial Group, Inc. Since 1972, Northwest Bank has been committed to actively supporting and investing in the local community as well as creating exceptional customer experiences each and every time with the Power of Yes. Member FDIC/Equal Housing Lender

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