



## **NEWS RELEASE**

NORTHWEST BANK OF ROCKFORD 4402 PEAK DRIVE LOVES PARK, IL 61111 FORESIGHT FINANCIAL GROUP, INC. 809 CANNELL PURI COURT WINNEBAGO, IL 61088

FOR IMMEDIATE RELEASE: 05/12/2022 FOR INFORMATION CONTACT:

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## NORTHWEST BANK OF ROCKFORD SELECTS NEW PRESIDENT & CEO, RYAN MILLER

The Board of Directors of Northwest Bank of Rockford, a subsidiary of Foresight Financial Group, Inc., after a thorough search process, announces that it has selected Ryan Miller to be the next President & CEO of Northwest Bank of Rockford effective July 1, 2022.

Mr. Miller's career has prepared him well for this role. After beginning in community banking, he spent several years as a federal examiner for credit unions. He has most recently served as Executive Vice President and Chief Financial Officer for another financial institution in our community. Mr. Miller attended Illinois State University, earning his Bachelor of Science in Finance. He resides in Roscoe, IL with his wife and three daughters.

"The Northwest Bank Board and I are very confident of Ryan's ability to provide leadership to our bank and to this community," said Board Chair, John J. Morrissey. "We look forward to adding Ryan's considerable talents to the team that has made Northwest Bank one of the premier community banks in our region. Our 50-year history is a strong testament to the great work that has been done with our customers, and a strong foundation for continuing to meet the needs of this exceptional community".

Mr. Miller is expected to join the bank in early June. As previously announced, Tom Walsh will retire effective June 30, 2022 from his role as President & CEO at Northwest Bank of Rockford. Morrissey added, "We are grateful for Tom's leadership over the past several years, and appreciate his working closely with both customers and team members to assure a seamless transition."

Northwest Bank of Rockford is a locally owned community bank with four locations in the Rockford, IL area with assets totaling \$370 million. Foresight Financial Group, Inc. is headquartered in Northwestern Illinois and has assets totaling \$1.45 billion as of March 31, 2022. Foresight's subsidiary banks include Northwest Bank of Rockford; State Bank, Freeport; State Bank of Davis; German American State Bank, German Valley; Lena State Bank; and State Bank of Herscher. Foresight Common stock is listed on the "OTC Pink" marketplace under the trading symbol FGFH.